

News & Types: News

Masuda Funai Secures HUD Loan for Lake View Towers Residents Association, Inc.

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Practices: Real Estate

Press Release

CHICAGO – Masuda, Funai, Eifert, & Mitchell, Ltd. assisted Lake View Towers Residents Association Inc. to secure a \$66.3M loan insured by the U.S. Department of Housing and Urban Development (HUD). Draper and Kramer was the loan originator and X-Caliber Capital Corp. was the lender in the transaction.

Lake View Towers Residents Association Inc. provides and maintains safe and affordable housing for low to moderate income individuals and families.

“We’ve worked with Lake View Towers Residents Association Inc. for many years and enjoyed the opportunity to represent them in securing this loan,” said Keith Groebe, leader of the team of professionals who handled the deal. He went on to say “our clients appreciate our long-term commitment to their success be it with regards to routine or extraordinary undertakings.”